

13.—Progress of Life Insurance Transacted under Dominion Registration, 1938-42
—concluded

Item	1938	1939	1940	1941	1942
All Companies—					
Policies effected..... No.	719,877	599,229	615,363	663,115	666,895
Policies in force at end of each year. "	6,470,957	6,419,704	6,460,878	6,659,874	6,933,892
Policies become claims.....	85,435	89,556	97,478	94,387	95,764
Net amounts of policies effected... \$	626,989,339	588,576,140	590,205,536	688,344,283	818,558,946
Net amounts of policies in force... \$	6,630,183,594 ²	6,776,262,587	6,975,322,460	7,348,550,742	7,875,755,305
Net amounts of policies become claims..... \$	63,718,268	69,350,469	75,213,424	75,469,611	78,324,602
Net amounts of premiums..... \$	198,628,079 ²	198,042,144	200,201,095	203,459,238	215,830,255
Net claims paid ¹ \$	67,119,023	73,936,661	75,919,245	75,082,008	79,060,416
Net outstanding claims..... \$	8,993,327	7,959,115	10,828,650	14,554,770	16,097,244

¹ Death claims, matured endowments and disability claims. ² During 1938 approximately \$60,000,000, was transferred from insurance in force in Canada. This amount represents mainly transfers to annuities of contracts providing for combined insurance and annuity benefits or options. It also includes transfers to business out of Canada of certain reinsurance previously classed as Canadian business.

14.—Ordinary, Industrial and Group Life Insurance Policies in Force and Effected in Canada by Companies Operating under Dominion Registration, 1941 and 1942

Year, Type of Policy and Nationality of Company	New Policies Effected			Policies in Force		
	No.	Net Amount	Average Amount of a Policy	No.	Net Amount	Average Amount of a Policy
		\$	\$		\$	\$
1941						
Ordinary Policies						
Canadian.....	173,135	367,914,653	2,125	1,866,249	4,066,578,809	2,179
British.....	3,950	9,601,527	2,431	51,647	129,513,266	2,508
Foreign.....	110,327	135,632,458	1,229	881,258	1,340,105,679	1,521
Totals, Ordinary Policies.....	287,412	513,148,638	1,785	2,799,154	5,536,197,754	1,978
Industrial Policies						
Canadian.....	69,708	54,237,915	778	548,038	248,663,135	454
British.....	Nil	—	—	91,492	14,851,543	162
Foreign.....	305,790	78,466,537	257	3,218,293	729,573,135	227
Totals, Industrial Policies.....	375,498	132,704,452	353	3,857,823	993,087,813	257
Group Policies						
Canadian.....	181	26,375,565	145,721	2,460	520,683,715	211,660
British.....	Nil	—	—	5	1,232,500	246,500
Foreign.....	24	16,115,628	671,485	432	297,348,960	688,308
Totals, Group Policies.....	205	42,491,193	207,274	2,897	819,265,175	282,798
1942						
Ordinary Policies						
Canadian.....	202,173	450,333,970	2,227	1,977,309	4,320,987,066	2,185
British.....	5,158	13,878,930	2,691	54,330	137,026,829	2,522
Foreign.....	112,493	165,880,780	1,475	955,946	1,447,323,954	1,514
Totals, Ordinary Policies.....	319,824	630,093,680	1,970	2,987,585	5,905,337,849	1,977
Industrial Policies						
Canadian.....	68,672	60,807,627	885	577,811	289,181,311	500
British.....	Nil	—	—	86,833	14,072,158	162
Foreign.....	278,084	74,187,199	267	3,278,419	768,058,815	234
Totals, Industrial Policies.....	346,756	134,994,826	389	3,943,063	1,071,312,284	272
Group Policies						
Canadian.....	192	43,069,697	224,321	2,581	574,399,992	222,549
British.....	Nil	—	—	5	1,190,500	238,100
Foreign.....	123	10,400,743	84,559	658	323,514,680	491,664
Totals, Group Policies.....	315	53,470,440	169,747	3,244	899,105,172	277,159